



Ms. Janet Encarnacion
Head – Disclosure Department
PHILIPPINE STOCK EXCHANGE
4/F PSE Centre, Exchange Road
Ortigas Centre, Pasig City

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7/F HSBC Centre
3058 Fifth Avenue West
Bonifacio Global City, Taguig City
1634 Philippines

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01 August 2012

Dear Ms. Encarnacion,

Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ POWER CORPORATION (AP)**, we hereby certify as of 31 July 2012, our records show the following :

Nationality	No. of shares	Total	Percentage
Filipinos		6,762,522,052	91.90%
Res	6,762,522,052		
American		457,833	0.01%
Res	457,833		
Others		595,624,422	8.09%
Res	595,624,422		
Total Outstanding Shares	7,358,604,307	7,358,604,307	100.00%
Treasury Shares		-	0.00%
Local	-		
Total Issued Shares	7,358,604,307	7,358,604,307	

We trust you will find everything in order.

Sincerely yours,

Ronald A Rodrigo

Assistant Manager - Stock Transfer Unit
HSBC Securities Services