

**COVER SHEET**

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

A B O I T I Z C O R P O R A T E C E N T E R  
 G O V . M A N U E L A . C U E N C O A V E N U E ,  
 K A S A M B A G A N , C E B U C I T Y

( Business Address: No. Street City / Town / Province )

**M. JASMINE S. OPORTO**

Contact Person

**032-411-1801**

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of May  
 0 5 2 1

Month Day

Annual Meeting

Secondary License Type, if Applicable

S E C

Dept. Requiring this Doc

Amended Articles Number/Section

**530**

Total No. of Stockholders

**x**

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier


STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. November 28, 2012  
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460
4. ABOITIZ POWER CORPORATION  
Exact name of registrant as specified in its charter
5. Cebu City, Philippines 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City 6000  
Address of principal office Postal Code
8. (032) 411-1800  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of September 30, 2012) |
|-----------------------------------|--|
| <u>Common Stock P1 Par Value</u>  | <u>7,358,604,307</u>   |
| <u>Amount of Debt Outstanding</u> | <u>P68,347,270,000.00</u>  |

11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

In a regular meeting held today, the Board of Directors of Aboitiz Power Corporation (AboitizPower or the Company) approved the following:

- (a) A revised dividend policy of the Company consisting of an annual cash dividend payment ratio of 50% of its consolidated net income from the previous fiscal year based on the audited financial statements of the Company. This new policy changes the previous cash dividend payment ratio of 33% of previous year's net profits.

The Company's new dividend policy will take effect in its cash dividend declaration in 2013 based on 2012 net income after tax.

- (b) The declaration of a special cash dividend in the amount of ₱ 0.22 per share to all stockholders of record as of the close of business hours on December 13, 2012, payable on January 11, 2013.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By

A handwritten signature in cursive script, appearing to read "M. Jasmine S. Oporto".

**M. JASMINE S. OPORTO**

Corporate Secretary

Dated: November 28, 2012