



April 16, 2012

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Ms. Encarnacion,

We file herewith Aboitiz Power Corporation's Public Ownership Report as of March 31, 2012.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By

**M. JASMINE S. OPORTO**  
Corporate Secretary

cc: **Philippine Dealing & Exchange Corp.**  
**Market Regulatory Services Group**  
Attn: **Ms. Ma. Concepcion M. Magdaraog**  
**Ms. Hannah L. Chan**  
Issuer Compliance and Disclosures Department

**ABOITIZ POWER CORPORATION**  
**Computation of Public Ownership as of (03/31/2012)**

Number of Issued Shares	7,358,604,307
Less: Number of Treasury Shares (if any)	0

Number of Issued and Outstanding Shares	7,358,604,307
Less:	

	% to total I/O Shares	A	B	Number of Shares Total
<b>Directors*</b>				
Enrique M. Aboitiz, Jr.				
Direct	0.0093%			686,758
Jon Ramon Aboitiz				
Direct	0.0004%			33,001
Indirect	0.1371%			10,086,820
Erramon I. Aboitiz				
Direct	0.0000%			1
Indirect	0.2569%			18,901,446
Antonio R. Moraza				
Direct	0.0000%			1
Indirect	0.4251%			31,281,046
Mikel A. Aboitiz				
Direct	0.0000%			1
Indirect	0.1805%			13,283,959
Jaime Jose Aboitiz				
Direct	0.0729%			5,367,397
Indirect	0.0236%			1,738,594
Jose R. Facundo				
Direct	0.0000%			1,000
Romeo L. Bernardo				
Direct	0.0000%			1,000
Jakob Disch				
Direct	0.0000%			1,000
<b>Sub-total</b>	<b>1.1059%</b>			<b>81,382,024</b>
<b>Officers*</b>				
Juan Antonio E. Bernad				
Direct	0.0071%			520,001
Indirect	0.0017%			121,623
Luis Miguel Aboitiz				
Direct	0.0595%			4,381,291
Gabriel T. Mañalac				
Direct	0.0009%			64,170
Iker M. Aboitiz				
Direct	0.0718%			5,282,519
Indirect	0.0273%			2,007,343
Manuel R. Lozano				
Direct	0.0002%			12,820
Raymond E. Cunningham				
Direct	0.0011%			83,995
Manuel M. Orig				
Direct	0.0032%			238,738
Ma. Chona Y. Tiu				
Direct	0.0014%			100,167
Indirect	0.0007%			50,000
Alvin S. Arco				
Direct	0.0001%			8,434
Wilfredo R. Bacareza , Jr.				
Direct	0.0049%			360,000
Raul C. Lucero				
Direct	0.0016%			118,519
Nestor F. Aliman				
Direct	0.0006%			43,103

Cristina B. Beloria			
Direct	0.0003%	20,000	
Roland U. Gaerlan			
Direct	0.0002%	12,000	
Bienamer D. Garcia			
Indirect	0.0001%	5,398	
Arazeli L. Malapad			
Direct	0.0001%	7,000	
Carlos Copernicus S. Payot			
Direct	0.0008%	56,000	
Clovis B. Racho			
Direct	0.0008%	56,034	
Ana Liza M. Aleta			
Direct	0.0006%	44,827	
Juan Manuel J. Gatmaitan			
Direct	0.0003%	21,000	
Ma. Cielita C. Añiga			
Direct	0.0003%	20,134	
Irwin C. Pagdalian			
Direct	0.0008%	56,034	
M. Carmela N. Franco			
Direct	0.0006%	44,000	
Katrina M. Platon			
Direct	0.0004%	26,896	
M. Jasmine S. Oporto			
Direct	0.0012%	86,446	
Joseph Trillana T. Gonzales			
Direct	0.0008%	62,527	
<b><i>Sub-total</i></b>	<b><i>0.1890%</i></b>	<b><i>13,911,019</i></b>	
<b>Principal Stockholders*</b>			
Aboitiz Equity Ventures, Inc.			
Direct	76.8320%	5,653,763,954	
<b><i>Sub-total</i></b>	<b><i>76.8320%</i></b>	<b><i>5,653,763,954</i></b>	<b><i>5,749,056,997</i></b>
<b>Total Number of Shares Owned by the Public</b>			<b>1,609,547,310</b>

