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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

Amount of Debt Outstanding	<u> </u>		P84,422,068,000									
Common Stock P1 Par Value	7,358,604,307											
Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2011)												
Securities registered pursuan	_											
N.A. Former name or former addre	ss if changed sir	nce last r	renort									
(032) 411–1800 Registrant's telephone numb	er, including area	code										
Gov. Manuel A. Cuenco Ave., Address of principal office	Kasambagan, Ce	ebu City	6000 Postal Code									
Cebu City, Philippines Province, country or other jur of incorporation	isdiction	6.	Industry Classification Code									
ABOITIZ POWER CORPORATION Exact name of registrant as specific process.		arter										
SEC Identification Number	<u>C199800134</u>	3.	BIR TIN <u>200-652-460</u>									
February 27, 2012 Date of Report (Date of earlie	st event reporte	d)										

in indicate the item numbers reported

Item 9: Other Matters

Aboitiz Power Corporation (AboitizPower) was informed by Manila Electric Company (Meralco) that its Board of Directors approved today the signing of a Power Supply Agreement (PSA) between Meralco and Therma Luzon, Inc. (TLI), an affiliate of AboitizPower.

As previously disclosed, the existing Load Allocation of TLI under the Meralco-NPC Transition Supply Contract, was extended for a period of 12 months starting December 26, 2011, subject to the finalization of the PSA by and between Meralco and TLI, and its approval by the Energy Regulatory Commission.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

Βv

M. Jasmine S. Grotts
M. JASMINE S. OPORTO

Corporate Secretary

Dated: February 27, 2012