

August 12, 2011

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City

Re: Clarification to August 12, 2011 *Philippine Daily Inquirer* news article

Dear Ms. Encarnacion,

This refers to your letter requesting us to confirm the veracity of the information contained in the *Philippine Daily Inquirer* news article dated August 12, 2011 entitled, "Aboitiz unit to vie for Naga complex IPPA", a portion of which is quoted hereunder:

*"ABOITIZ POWER Corp. has revived plans to bid for the independent power producer administrator contract covering the 146-megawatt Naga power complex in Cebu.*

*"We registered in the first bidding so we clearly have interest in Naga. We registered again for this new bidding (round)," said APC president Erramon I. Aboitiz.*

*..."*

We confirm that Aboitiz Power Corporation (AboitizPower), through its subsidiary, Therma Power Visayas, Inc., has signified its interest to participate in the bidding for appointment as IPP Administrator for the Contracted Capacity of the Naga Power Plant Complex located in Naga, Cebu.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By



**M. JASMINE S. OPORTO**

Corporate Secretary

cc: **Philippine Dealing & Exchange Corp.**  
**Market Regulatory Services Group**  
Attn: **Ms. Ma. Concepcion M. Magdaraog**  
Issuer Compliance and Disclosures Department