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	M. JASMINE S. OPORTO									032-411-1801																		
Contact Person Company Telephone Number 3rd Monday of May																												
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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

1.	July 29, 2011 Date of Deport (Date of parliagt event reported)	
	Date of Report (Date of earliest event reported)	
2.	SEC Identification Number <u>C199800134</u> 3. BI	R TIN <u>200–652–460</u>
4.	ABOITIZ POWER CORPORATION	
	Exact name of registrant as specified in its charter	
5.	Cebu City, Philippines 6. Province, country or other jurisdiction Incorporation	dustry Classification Code
_		
7.	Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City Address of principal office	6000 Postal Code
	Address of principal office	rostal Code
8.	(032) 411–1800	
	Registrant's telephone number, including area code	
9.	N.A.	
<i>J</i> .	Former name or former address, if changed since last repo	rt
10.	Securities registered pursuant to Sections 4 and 8 of the R	SA
	Title of Each Class Number of Shares of Compound of Debase March 31, 2011	
	Common Stock P1 Par Value	7,358,604,307
	Amount of Debt Outstanding	P 76,715,262,000.00

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Power Corporation (AboitizPower) was informed by the Philippine Ratings Services Corporation (PhilRatings) that AboitizPower has maintained its PRS Aaa issue ratings for its P3.89 billion corporate notes and P3 billion fixed-rate bonds. Obligations rated PRS Aaa are of the highest quality with minimal credit risk, being the highest rating assigned by PhilRatings.

AboitizPower's diversified portfolio of assets, its high profitability due to recent acquisitions, sustained high levels of cash and cash flows in relation to debt service requirements, and its experienced management team were the key considerations in obtaining the PRS Aaa rating.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By M. Jasmni S. Georts

Dated: July 29, 2011

M. JASMINE S. OPORTO

Corporate Secretary