

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

A B O I T I Z C O R P O R A T E C E N T E R
G O V . M A N U E L A . C U E N C O A V E N U E ,
K A S A M B A G A N , C E B U C I T Y

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

032-411-1801

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of May
0 5 1 6

Month Day

Annual Meeting

Secondary License Type, if Applicable

S E C

Dept. Requiring this Doc

Amended Articles Number/Section

469

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION


SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. June 27, 2011
Date of Report (Date of earliest event reported)

2. SEC Identification Number C199800134 3. BIR TIN 200-652-460

4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter

5. Cebu City, Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code

7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City 6000
Address of principal office Postal Code

8. (032) 411-1800
Registrant's telephone number, including area code

9. N.A.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2011)
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<u>Common Stock P1 Par Value</u>	<u>7,358,604,307</u>
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<u>Amount of Debt Outstanding</u>	<u>P76,715,262,000.00</u>
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11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Power Corporation (AboitizPower) was advised today by its affiliate, Redondo Peninsula Energy, Inc. (RP Energy) of the intention of Meralco PowerGen Corporation (MPGC) to participate in the construction and operation of a 2 x 300 MW independent coal-fired power plant in the Subic Bay Freeport Zone. RP Energy is a joint venture company formed by AboitizPower's wholly owned subsidiary Therma Power, Inc. (TPI) and Taiwan Cogeneration International Corporation (TCIC) for the construction and operation of the proposed Subic Bay coal-fired power plant.

MPGC is expected to take a controlling interest in RP Energy, with TPI and TCIC owning the remaining stake equally.


Commercial operation of the proposed Subic Bay coal-fired power plant is projected to commence in 2014. The plant is expected to augment the power supply of the Luzon Grid.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive style with a large initial "M" and a stylized "Oporto".

M. JASMINE S. OPORTO

Corporate Secretary

Dated: June 27, 2011