

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

A B O I T I Z C O R P O R A T E C E N T E R
G O V . M A N U E L A . C U E N C O A V E N U E ,
K A S A M B A G A N , C E B U C I T Y

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

032-411-1801

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of May
0 5 1 6

Month Day

Annual Meeting

Secondary License Type, if Applicable

S E C

Dept. Requiring this Doc

Amended Articles Number/Section

469

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

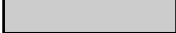
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. June 2, 2011
Date of Report (Date of earliest event reported)

2. SEC Identification Number C199800134 3. BIR TIN 200-652-460

4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter

5. Cebu City, Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code

7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City 6000
Address of principal office Postal Code

8. (032) 411-1800
Registrant's telephone number, including area code

9. N.A.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2011)
---------------------	--

<u>Common Stock P1 Par Value</u>	<u>7,358,604,307</u>
----------------------------------	----------------------

<u>Amount of Debt Outstanding</u>	<u>P76,715,262,000.00</u>
-----------------------------------	---------------------------

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Power Corporation (AboitizPower) was informed by its affiliate, SN Aboitiz Power-Benguet, Inc. (SNAP-Benguet), that Unit 3 of the 75-MW Ambuklao Hydroelectric Power Plant (Ambuklao Plant) located in Bokod, Benguet commenced commercial operations.

Unit 3, which has a rated capacity of 35 MW, is one of the three generating units of the Ambuklao Plant that was rehabilitated in 2008 following its turn over by Power Sector Assets and Liabilities Management Corporation (PSALM). The rehabilitation works will restore and increase Ambuklao Plant's generating capacity from 75 MW to 105 MW. The rehabilitation project involving the remaining units is scheduled to be completed by the 3rd quarter of 2011.

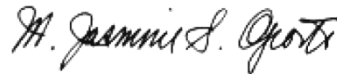
SNAP-Benguet, a consortium between Aboitiz Renewables, Inc. and SN Power AS, took over the Ambuklao Plant after a successful public bidding conducted by PSALM for the acquisition of the Ambuklao-Binga Hydroelectric Power Complex, consisting of the Ambuklao Plant and the 100-MW Binga Hydroelectric Power Plant located in Itogon, Benguet.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto".

M. JASMINE S. OPORTO

Corporate Secretary

Dated: June 2, 2011