

COVER SHEET

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S.E.C. Registration Number

A	B	O	I	T	I	Z		P	O	W	E	R		C	O	R	P	O	R	A	T	I	O	N				

(Company's Full Name)

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R				
G	O	V	.		M	A	N	U	E	L		A	.		C	U	E	N	C	O		A	V	E	N	U	E
K	A	S	A	M	B	A	G	A	N		C	E	B	U		C	I	T	Y								

(Business Address: No. Street City / Town / Province)

M.	J	A	S	M	I	N	E	S.	O	P	O	R	T	O
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Contact Person

(032)	4	1	1	-	1	8	0	0
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5		1	7
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

_____ LCU

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Document I.D.

_____ Cashier


STAMPS

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **March 3, 2011**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460**
4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines**
Province, country or other jurisdiction
of incorporation
6. 
Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**
Address of principal office Postal Code
8. **(032) 411-1800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding
(as of September 30, 2010) |
|-----------------------------------|--|
| Common Stock P1 Par Value | 7,358,604,307 |
| Amount of Debt Outstanding | P74,812,188,000 |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

In a special meeting held today, the Board of Directors of Aboitiz Power Corporation (AP) approved the following:

- (1) Declaration of cash dividends in the amount of P1.32 per share to all stockholders of record as of the close of business hours on March 17, 2011, payable on April 5, 2011.
- (2) Setting of March 31, 2011 as the record date for stockholders entitled to vote at this year's annual stockholders' meeting. The annual stockholders' meeting will be held on the 3rd Monday of May, or on May 16, 2011, at 11:00 a.m. at the Niña Ballroom of Radisson Blu Hotel,

Serging Osmeña Boulevard corner Juan Luna Avenue, Cebu City.
 A stockholders' briefing will also be held on May 18, 2011 at 4:00 p.m. at
 the Main Lounge, Manila Polo Club, McKinley Road, Forbes Park, Makati
 City.

- (3) proposed 2011 compensation of the members of the Board of Directors
 for ratification by the stockholders at the next annual stockholders'
 meeting, as follows:

	2010 Current		2011 Proposed	
	Directors	Chairman of the Board/Committee	Directors	Chairman of the Board/Committee
Monthly Allowance	₱80,000	₱120,000	₱100,000	₱150,000
Board Meeting	₱60,000	₱90,000	₱100,000	₱150,000
Committee Meeting	₱50,000	₱60,000	₱80,000	₱100,000

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has
 duly caused this report to be signed on its behalf by the undersigned hereunto duly
 authorized.

ABOITIZ POWER CORPORATION

By



M. JASMINE S. OPORTO
 Corporate Secretary

Date: March 3, 2011