

COVER SHEET

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S.E.C. Registration Number

A	B	O	I	T	I	Z		P	O	W	E	R		C	O	R	P	O	R	A	T	I	O	N				

(Company's Full Name)

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R				
G	O	V	.		M	A	N	U	E	L		A	.		C	U	E	N	C	O		A	V	E	N	U	E
K	A	S	A	M	B	A	G	A	N		C	E	B	U		C	I	T	Y								

(Business Address: No. Street City / Town / Province)

M.	J	A	S	M	I	N	E	S.	O	P	O	R	T	O
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Contact Person

(032)	4	1	1	-	1	8	0	0
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5		1	7
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

_____ LCU

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Document I.D.

_____ Cashier


STAMPS

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

- 1. **November 12, 2010**
Date of Report (Date of earliest event reported)
 - 2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460**
 - 4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
 - 5. **Cebu City, Philippines**
Province, country or other jurisdiction of incorporation
 - 6.  Industry Classification Code
 - 7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**
Address of principal office Postal Code
 - 8. **(032) 411-1800**
Registrant's telephone number, including area code
 - 9. **N.A.**
Former name or former address, if changed since last report
 - 10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2010) |
|-----------------------------------|--|
| Common Stock P1 Par Value | 7,358,604,307 |
| Amount of Debt Outstanding | P74,812,188,000 |
- 11. Indicate the item numbers reported herein: 9

Item 9: Other Events

At its regular meeting held today, the Board of Directors of Aboitiz Power Corporation (AP), approved the amendment of AP's Internal Audit Charter and By-Laws. The amendment to AP's By-laws consists principally of deleting the following requirement:

Article I (Stockholders' Meeting), Section 6. Proxy -
xxx xxx xxx

"NO PROXY BEARING A SIGNATURE WHICH IS NOT LEGALLY ACKNOWLEDGED SHALL BE RECOGNIZED BY THE CORPORATE SECRETARY."


Last May 18, 2009, AP's shareholders delegated to the Board of Directors the authority to amend AP's By-laws to give the Board greater flexibility to amend provisions of the By-laws to comply with regulatory requirements and current governance best practices. The notarization requirement was removed to facilitate voting by stockholders, in line with AP's continued efforts to improve corporate governance practices.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By

A handwritten signature in cursive script, appearing to read "M. Jasmine S. Oporto".

M. JASMINE S. OPORTO

Corporate Secretary

Date: November 12, 2010