



May 21, 2010

MS. JANET ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Centre,
Exchange Road, Ortigas Center,
Pasig City

Dear Ms. Encarnacion:

We are submitting herewith an amended SEC Form 17-C (Current Report) on the Result of the Organizational Meeting of Aboitiz Power Corporation (AP) dated May 19, 2010, which was disclosed to the Exchange last May 19, 2010 under reference number WLIST_2010000007557. This is to update the designation of Mr. Wilfredo R. Bacareza Jr. which was only indicated in the May 19, 2010 report as Vice President instead of **Vice President – Project Development.**

We trust that you will find everything in order.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By

M. JASMINE S. OPORTO

Corporate Secretary

COVER SHEET

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S.E.C. Registration Number

A	B	O	I	T	I	Z		P	O	W	E	R		C	O	R	P	O	R	A	T	I	O	N				

(Company's Full Name)

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R				
G	O	V	.		M	A	N	U	E	L		A	.		C	U	E	N	C	O		A	V	E	N	U	E
K	A	S	A	M	B	A	G	A	N		C	E	B	U		C	I	T	Y								

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

(032) 411-1800

Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5		1	7
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. May 21, 2010
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460
4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter
5. Cebu City, Philippines 6. 
Province, country or other jurisdiction Industry Classification Code
of incorporation
7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City 6000
Address of principal office Postal Code
8. (032) 411-1800
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | | |
|-----------------------------------|---|
| Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding
(as of December 31, 2009) |
| <u>Common Stock P1 Par Value</u> | <u>7,358,604,307</u> |
| <u>Amount of Debt Outstanding</u> | <u>P76,293,790,000</u> |
11. Indicate the item numbers reported herein: 4

Item 4: Resignation, Removal or Election of Registrant's Directors or Officers

Immediately after the Annual Stockholders' Meeting of Aboitiz Power Corporation ("AP" or the "Company"), the Board of Directors appointed the following as officers of the Company for the term 2010-2011:

Chairman of the Board	- Enrique M. Aboitiz Jr.
Vice-Chairman of the Board	- Jon Ramon Aboitiz
President and Chief Executive Officer	- Erramon I. Aboitiz
Executive Vice President & Chief Operating Officer - Power Generation Group	- Antonio R. Moraza
Executive Vice President & Chief Operating Officer - Power Distribution Group	- Jaime Jose Y. Aboitiz

Executive Vice President – Strategy and Regulation	- Juan Antonio E. Bernad
Senior Vice President – Power Marketing and Trading	- Luis Miguel Aboitiz
Senior Vice President – Treasurer	- Gabriel T. Mañalac
First Vice President/Chief Financial Officer/Corporate Information Officer	- Iker M. Aboitiz
First Vice President /Chief Financial Officer – Power Generation Group	- Manuel R. Lozano
First Vice President – Business Development	- Raymond E. Cunningham
Vice President & Chief Financial Officer – Power Distribution Group	- Ma. Chona Y. Tiu
Vice President – Regulatory Affairs	- Alvin S. Arco
Vice President – Project Development	- Wilfredo R. Bacareza Jr.
Vice President for Engineering – Power Distribution Group	- Raul C. Lucero
Vice President – Special Projects	- Anastacio D. Cubos Jr.
Vice President – Business Development	- Thomas J. Sliman, Jr.
Assistant Vice President – Controller	- Cristina B. Beloria
Assistant Vice President for Accounting – Power Generation Group (Mindanao)	- Paquita S. Tique-Rafols
Assistant Vice President for Accounting – Power Generation Group (Luzon)	- Arazeli L. Malapad
Assistant Vice President & Controller – Power Distribution Group	- Carlos Copernicus S. Payot
Assistant Vice President for Procurement and Logistics – Power Distribution Group	- Clovis B. Racho
Assistant Vice President for Information Services – Power Distribution Group	- Aladino Borja, Jr.
Assistant Vice President – Project Development	- Ronald Enrico V. Abad
Assistant Vice President for HRQ – Power Generation Group	- Ma. Kristina C.V. Rivera
Assistant Vice President & IT Director – Power Generation Group	- Ana Liza M. Aleta
Assistant Vice President for Power Economics & Distribution System Planning	- Crisanto R. Laset Jr.
Assistant Vice President for Power Marketing	- Juan Manuel J. Gatmaitan
Assistant Vice President – Government Relations	- Susan S. Policarpio
Assistant Vice President – Investor Relations	- M. Carmela N. Franco
Assistant Vice President for Legal and Regulatory Affairs	- Katrina M. Platon
Corporate Secretary	- M. Jasmine S. Oporto
Assistant Corporate Secretary	- Joseph Trillana T. Gonzales

In the same meeting, the Board also appointed the following to the different Board Committees of the Company for the term 2010-2011:

Board Corporate Governance Committee	Mikel A. Aboitiz (Chairman)
	Erramon I. Aboitiz (CEO)
	Jose R. Facundo (Independent Director)
	Romeo L. Bernardo (Independent Director)
	M. Jasmine S. Oporto (Ex-Officio Member)
	Sebastian R. Lacson (Ex-Officio Member)
Xavier J. Aboitiz (Ex-Officio Member)	
Board Audit Committee	Jose R. Facundo (Independent Director) – Chairman
	Romeo L. Bernardo (Independent Director)
	Mikel A. Aboitiz
	Jaime Jose Y. Aboitiz
	Iker M. Aboitiz (Ex-Officio Member)
	Rolando C. Cabrera (Ex-Officio Member: AEV Chief Risk Management Officer)
Board Risk Management Committee	Antonio R. Moraza (Chairman)
	Erramon I. Aboitiz (CEO)
	Jose R. Facundo (Independent Director)
	Jakob Disch (Independent Director)
	Iker M. Aboitiz (Ex-Officio Member)
	Rolando C. Cabrera (Ex-Officio Member: AEV Chief Risk Management Officer)

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By



M. JASMINE S. OPORTO

Corporate Secretary

Date: May 21, 2010