



March 17, 2010

MS. JANET A. ENCARNACION

Head, Disclosure Department
4/F The Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Re: Initial Statement of Beneficial Ownership of Securities of
Mr. Jakob Disch in Aboitiz Power Corporation

Dear Ms. Encarnacion,

In view of the election of Mr. Jakob Disch as Independent Director of Aboitiz Power Corporation (AP) on March 10, 2010, please be informed that Mr. Disch has a total of 1,000 shareholdings in AP.

A copy of Mr. Disch's SEC Form 23-A will then be furnished to the Exchange as soon as possible.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By

M. JASMINE S. OPORTO

Corporate Secretary