



January 22, 2010

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
4th Floor, Philippine Stock Exchange Centre,  
Exchange Road, Ortigas Center, Pasig City

Dear Ms. Encarnacion,

We file herewith Aboitiz Power Corporation's Public Ownership Report as of December 31, 2009.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By

**M. JASMINE S. OPORTO**  
Corporate Secretary

**ABOITIZ POWER CORPORATION**  
Computation of Public Ownership as of (12/31/09)

Number of Issued Shares	7,358,604,307
Less: Number of Treasury Shares (if any)	0

<b>Number of Issued and Outstanding Shares</b>	<b>7,358,604,307</b>
<b>Less:</b>	

	% to total I/O Shares	A	B	Number of Shares Total
<b>Directors*</b>				
Enrique M. Aboitiz, Jr.				
Direct	0.0066%			482,931
Indirect(through Valeria Cavestany)	0.0437%			3,217,888
Jon Ramon Aboitiz				
Direct	0.0000%			1
Indirect (through JIA Management Corp.)	0.0270%			1,986,340
Indirect (through SOFO Management Corp.)	0.0270%			1,986,340
Indirect (through EAA Management Corp.)	0.0270%			1,986,340
Indirect (through Baztan Dev. Corp)	0.0082%			600,000
Indirect (through Elgoibar Dev. Corp.)	0.0082%			600,000
Indirect (through Ispaster Dev. Corp.)	0.0082%			600,000
Erramon I. Aboitiz				
Direct	0.0000%			1
Indirect (through Bauhinia Management Corp.)	0.1202%			8,845,000
Indirect (through Judy Galindo Aboitiz)	0.0031%			230,000
Ernesto R. Aboitiz				
Direct	0.0555%			4,083,001
Antonio R. Moraza				
Direct	0.0000%			1
Indirect (through Monica Moraza)	0.0015%			110,000
Indirect (through Jaime Moraza)	0.0018%			132,000
Indirect (through Armoza Management & Development Corp.	0.3734%			27,476,745
Mikel A. Aboitiz				
Direct	0.0000%			1
Indirect (through FORTES Management Inc.)	0.0243%			1,784,633
Indirect (through ASPIRA Management Inc.)	0.0243%			1,784,632
Indirect (through CIA Management Corp.)	0.0243%			1,784,632
Indirect (through AZURA Management Corp.)	0.0243%			1,784,633
Jaime Jose Aboitiz				
Direct	0.0321%			2,362,500
Indirect (through Bernadette M. Aboitiz)	0.0095%			700,000
Indirect (through Jaime Aboitiz ITF Gabrielle Aboitiz)	0.0095%			700,000
Jose R. Facundo				
Direct	0.0000%			1,000
Romeo L. Bernardo				
Direct	0.0000%			1,000
<b>Sub-total</b>	<b>0.8594%</b>			<b>63,239,619</b>
<b>Officers*</b>				
Juan Antonio E. Bernad				
Direct	0.0071%			520,001
Luis Miguel Aboitiz				
Direct	0.0280%			2,060,000
Iker M. Aboitiz				
Direct	0.0373%			2,745,872
Gabriel T. Mañalac				
Direct	0.0007%			50,000
Wilfredo R. Bacareza , Jr.				
Direct	0.0041%			300,000

Anastacio D. Cubos, Jr.			
Direct	0.0015%	112,069	
Benjamin A. Cariaso, Jr.			
Direct	0.0030%	224,137	
Indirect (through Lilian P. Cariaso)	0.0023%	168,103	
Alvin S. Arco			
Direct	0.0015%	112,069	
Ma. Chona Y. Tiu			
Direct	0.0015%	112,070	
Indirect (through Antonio O. Tiu )	0.0014%	100,000	
Raul C. Lucero			
Direct	0.0015%	110,000	
Clovis B. Racho			
Direct	0.0008%	56,034	
Aladino B. Borja, Jr.			
Direct	0.0008%	56,034	
Carlos Copernicus S. Payot			
Direct	0.0008%	56,000	
Katrina M. Platon			
Direct	0.0004%	26,896	
Ana Liza M. Aleta			
Direct	0.0006%	44,827	
Susan S. Policarpio			
Direct	0.0006%	44,827	
Cristina B. Beloria			
Direct	0.0003%	20,000	
M. Carmela I. Naranjilla			
Direct	0.0006%	44,000	
M. Jasmine S. Oporto			
Direct	0.0020%	149,000	
Joseph Trillana T. Gonzales			
Direct	0.0008%	62,527	
<b><i>Sub-total</i></b>	<b><i>0.0975%</i></b>	<b><i>7,174,466</i></b>	

**Principal Stockholders\***

Aboitiz Equity Ventures, Inc.			
Direct	76.4019%	5,622,113,063	
<b><i>Sub-total</i></b>	<b>76.4019%</b>	<b><i>5,622,113,063</i></b>	<b>5,692,527,148</b>

**Total Number of Shares Owned by the Public**

**1,666,077,159**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

1,666,077,159 shares  
 7,358,604,307 shares

23%

Required Public Ownership %\*\*

=

/  
 Complied

Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares

=

Number of Outstanding Shares

=

Number of Treasury Shares

=

Number of Foreign-Owned Shares

=

Foreign Ownership Level (%)

=

Foreign Ownership Limit (%)

=

Number of Stockholders

=

Number of Shareholders owning  
 at least one Board Lot each

=

**Note: Please observe the same cut-off date.**

Market Capitalization

Total Issued & Outstanding

7,358,604,307.00

Market Price

8.60

Market Capitalization

63,283,997,040.20

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