

**COVER SHEET**

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S.E.C. Registration Number

A	B	O	I	T	I	Z		P	O	W	E	R		C	O	R	P	O	R	A	T	I	O	N				
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( Company's Full Name )

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R				
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G	O	V	.		M	A	N	U	E	L		A	.		C	U	E	N	C	O		A	V	E	N	U	E
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K	A	S	A	M	B	A	G	A	N		C	E	B	U		C	I	T	Y								
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( Business Address: No. Street City / Town / Province )

M.	J	A	S	M	I	N	E	S.	O	P	O	R	T	O
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Contact Person

(	0	3	2	)	4	1	1	-	1	8	0
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5		1	8
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier


STAMPS									
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. September 30, 2009  
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134      3. BIR TIN 200-652-460
4. ABOITIZ POWER CORPORATION  
Exact name of registrant as specified in its charter
5. Cebu City, Philippines  
Province, country or other jurisdiction  
of incorporation
6.   
Industry Classification Code
7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City      6000  
Address of principal office      Postal Code
8. (032) 411-1800  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of June 30, 2009) |
|-----------------------------------|---|
| <u>Common Stock P1 Par Value</u>  | <u>7,358,604,307</u>  |
| <u>Amount of Debt Outstanding</u> | <u>P32,416,183,000</u>  |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Aboitiz Power Corporation (AP) was informed by its wholly-owned subsidiary, AP Renewables, Inc. (APRI), that APRI has paid today to the Power Sector Assets and Liabilities Management Corporation (PSALM) the sum of ₱12,127,533,197.18 as full payment for the Tiwi-Makban geothermal facilities, inclusive of accrued interest. APRI earlier paid PSALM in May of this year the sum of ₱8.29 billion representing the 40% downpayment to the purchase price stipulated in the Asset Purchase Agreement (APA) as a precondition to the turnover of the Tiwi-Makban geothermal facilities. The 60% balance in the purchase price was supposed to be paid over a period of seven years in fourteen equal semi-annual installments under the terms of the APA.

APRI won the competitive bid conducted by PSALM for the sale of the Tiwi-MakBan geothermal facilities on July 30, 2008. The Tiwi-MakBan geothermal facilities have a sustainable capacity of approximately 462 megawatts.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive style with a large initial "M".

**M. JASMINE S. OPORTO**

Corporate Secretary

Date: September 30, 2009