

July 28, 2009

MS. JANET ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Centre,
Exchange Road, Ortigas Center,
Pasig City

Re: Clarification to July 28, 2009 *The Manila Times* article

Dear Ms. Encarnacion,

This has reference to your letter asking us to confirm the veracity of the information contained in the July 28, 2009 *The Manila Times* article entitled, "Aboitiz group exploring broadband-over-power lines," a portion of which is quoted hereunder:

"ABOITIZ Power Corp. (AP) is also exploring the possibility of putting up broadband-over-power lines (BPL) in its distribution utilities across the country, a company official said Sebastian Lacson, Aboitiz Equity Ventures (AEV) first vice president and chief reputation officer, told The Manila Times that the company has been approached by potential investors regarding the possibility of offering the said technology in its utilities..."

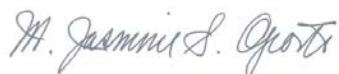
We confirm that technology providers have approached AP about the possibility of offering broadband services using the distribution networks of AP's distribution utilities. Please be advised, however, that all discussions at this point are preliminary and exploratory, and no definitive discussions and decisions have been made on this matter.

We hope we have sufficiently clarified this matter.

Very truly yours,

ABOITIZ POWER CORPORATION

By



M. JASMINE S. OPORTO

Corporate Secretary