



July 21, 2009

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Centre,
Exchange Road, Ortigas Center, Pasig City

Dear Ms. Encarnacion,

We file herewith Aboitiz Power Corporation's Public Ownership Report as of June 30, 2009.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive style with a large initial "M" and a long, sweeping underline.

M. JASMINE S. OPORTO

Corporate Secretary

ABOITIZ POWER CORPORATION
Computation of Public Ownership as of (06/30/09)

Number of Issued Shares	7,358,604,307
Less: Number of Treasury Shares (if any)	0

Number of Issued and Outstanding Shares	7,358,604,307
Less:	

	% to total I/O Shares	A	Number of Shares B	Total
Directors*				
Enrique M. Aboitiz, Jr.				
Direct	0.0066%			482,931
Indirect(through Valeria Cavestany)	0.0437%			3,217,888
Jon Ramon Aboitiz				
Direct	0.0000%			1
Indirect (through JIA Management Corp.)	0.0270%			1,986,340
Indirect (through SOFO Management Corp.)	0.0270%			1,986,340
Indirect (through EAA Management Corp.)	0.0270%			1,986,340
Indirect (through Baztan Dev. Corp)	0.0082%			600,000
Indirect (through Elgoibar Dev, Corp.)	0.0082%			600,000
Indirect (through Ispaster Dev. Corp.)	0.0082%			600,000
Erramon I. Aboitiz				
Direct	0.0000%			1
Indirect (through Bauhinia Management Corp.)	0.1202%			8,845,000
Indirect (through Judy Galindo Aboitiz)	0.0031%			230,000
Ernesto R. Aboitiz				
Direct	0.0555%			4,083,001
Antonio R. Moraza				
Direct	0.0000%			1
Indirect (through Monica Moraza)	0.0015%			110,000
Indirect (through Jaime Moraza)	0.0018%			132,000
Indirect (through Armoza Management & Development Corp.	0.3598%			26,476,745
Mikel A. Aboitiz				
Direct	0.0000%			1
Indirect (through FORTES Management Inc.)	0.0149%			1,096,299
Indirect (through ASPIRA Management Inc.)	0.0149%			1,096,299
Indirect (through CIA Management Corp.)	0.0149%			1,096,299
Indirect (through AZURA Management Corp.)	0.0149%			1,096,300
Jaime Jose Aboitiz				
Direct	0.0321%			2,362,500
Jose R. Facundo				
Direct	0.0000%			1,000
Romeo L. Bernardo				
Direct	0.0000%			1,000
<i>Sub-total</i>	<i>0.7894%</i>			<i>58,086,286</i>
Officers*				
Juan Antonio E. Bernad				
Direct	0.0071%			520,001
Luis Miguel Aboitiz				
Direct	0.0280%			2,060,000
Iker M. Aboitiz				
Direct	0.0373%			2,745,872
Gabriel T. Mañalac				
Direct	0.0007%			50,000
Wilfredo R. Bacareza , Jr.				
Direct	0.0058%			429,000
Anastacio D. Cubos, Jr.				
Direct	0.0015%			112,069

Benjamin A. Cariaso, Jr.		
Direct	0.0030%	224,137
Indirect (through Lilian P. Cariaso)	0.0023%	168,103
Alvin S. Arco		
Direct	0.0015%	112,069
Ma. Chona Y. Tiu		
Direct	0.0015%	112,070
Indirect (through Antonio O. Tiu)	0.0014%	100,000
Raul C. Lucero		
Direct	0.0015%	110,000
Clovis B. Racho		
Direct	0.0008%	56,034
Aladino B. Borja, Jr.		
Direct	0.0008%	56,034
Susan S. Policarpio		
Direct	0.0006%	44,827
Cristina B. Beloria		
Direct	0.0003%	20,000
M. Carmela I. Naranjilla		
Direct	0.0006%	44,000
M. Jasmine S. Oporto		
Direct	0.0020%	149,000
Joseph Trillana T. Gonzales		
Direct	0.0008%	62,527
<i>Sub-total</i>	<i>0.0975%</i>	<i>7,175,743</i>

Principal Stockholders*

Aboitiz Equity Ventures, Inc.		
Direct	75.8240%	5,579,590,508
<i>Sub-total</i>	75.8240%	<i>5,579,590,508</i>

5,644,852,537

Total Number of Shares Owned by the Public

1,713,751,770

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

1,713,751,770 shares	<u><u>23%</u></u>
7,358,604,307 shares	

Required Public Ownership %** =

<input checked="" type="checkbox"/> /	<input type="checkbox"/>
Complied	Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="7,358,604,307"/>
Number of Outstanding Shares	=	<input type="text" value="7,358,604,307"/>
Number of Treasury Shares	=	<input type="text" value="-"/>
Number of Foreign-Owned Shares	=	<input type="text" value="526,528,065"/>
Foreign Ownership Level (%)	=	<input type="text" value="7%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40%"/>
Number of Stockholders	=	<input type="text" value="506"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="496"/>

Note: Please observe the same cut-off date.

Market Capitalization	
Total Issued & Outstanding	7,358,604,307.00
Market Price	5.70

Market Capitalization	41,944,044,549.90
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