

**COVER SHEET**

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S.E.C. Registration Number

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( Company's Full Name )

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K	A	S	A	M	B	A	G	A	N		C	E	B	U		C	I	T	Y									
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( Business Address: No. Street City / Town / Province )

JOSEPH TRILLANA T. GONZALES
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Contact Person

(032) 411-1800
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier


STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. April 30, 2009  
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134      3. BIR TIN 200-652-460
4. ABOITIZ POWER CORPORATION  
Exact name of registrant as specified in its charter
5. Cebu City, Philippines  
Province, country or other jurisdiction  
of incorporation
6.   
Industry Classification Code
7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City      6000  
Address of principal office      Postal Code
8. (032) 411-1800  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of December 31, 2008) |
|-----------------------------------|---|
| <u>Common Stock P1 Par Value</u>  | <u>7,358,604,307</u>  |
| <u>Amount of Debt Outstanding</u> | <u>P16,580,473,000</u>  |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Aboitiz Power Corporation (AP) issued today a total of ₱3 billion worth of peso-denominated fixed rate retail bonds (the "Bonds") under the following terms:

MATURITY	INTEREST RATE	AMOUNT
5-year bonds to mature on April 30, 2012	8.7%/p.a.	₱2,294,420,000
3-year bonds to mature on May 1, 2014	8.0%/p.a.	₱705,580,000

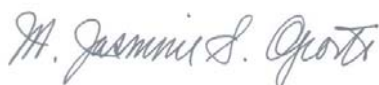
The issue was 2.5x oversubscribed and had to be upsized from ₱1.5 billion to ₱3.0 billion. The Securities and Exchange Commission approved last April 14, 2009 AP's application for registration of ₱1.5 billion worth of Bonds, with an oversubscription option of up to ₱1.5 billion.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By

A handwritten signature in cursive script, appearing to read "M. Jasmine S. Oporto".

**M. JASMINE S. OPORTO**

Corporate Secretary

Date: April 30, 2009