



August 29, 2008

ATTY. PETE M. MALABANAN
Head, Disclosure Department
Philippine Stock Exchange
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Dear Atty. Malabanan,

Please be informed that the management of Aboitiz Power Corporation (AP) will be participating in the Deutsche Bank Global Emerging Markets Conference in New York on September 3 to 5, 2008 and the Deutsche Bank Philippine Corporate Day in London on September 8 to 9, 2008. The AP management will update institutional investors about the 2008 first semester results of AP as well as its strategy and outlook going forward.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto".

M. Jasmine S. Oporto
Corporate Secretary