COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

ABOITIZ POWER CORPORATION

(Company's Full Name)

ABOITIZ CORPORATE CENTER
GOV. MANUEL A. CUENCO AVE.
KASAMBAGAN, CEBU CITY

(Business Address: No. Street City / Town / Province)

LEAH I. GERALDEZ

Contact Person

(032) 411-1804

Company Telephone Number

Current Report

12 31

Month *Day*

Fiscal Year

17-C

FORM TYPE

05 19

Month *Day*

Annual Meeting

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

X

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. August 14, 2008
Date of Report (Date of earliest event reported)

2. SEC Identification Number C199800134 3. BIR TIN 200-652-460

4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter

5. Cebu City, Philippines 6.
Province, country or other jurisdiction of incorporation Industry Classification Code

7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City 6000
Address of principal office Postal Code

8. (032) 411-1800
Registrant's telephone number, including area code

9. N.A.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of June 30, 2008)
Common Stock P1 Par Value	7,358,604,307
Amount of Debt Outstanding	₱8,691,185,000

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

At its regular Board meeting today, August 14, 2008, the Board of Directors of Aboitiz Power Corporation (AP) appointed Mr. Jaime Jose Aboitiz as AP's Executive Vice President – Power Distribution Group.

Mr. Aboitiz has been AP's Senior Vice President – Power Distribution Group since 2007. He has been a member of the AP Executive Committee since 2000 and is AP Director from 2004 to April 2007. Between 2000 and 2005, he has served as Director, Executive Vice President and Chief Operating Officer of Cotabato Light and Power Company (CLPC) and has been CLPC's President and Chief Operating Officer since 2006. On July 2008, he was appointed President and Chief Executive Officer of CLPC. He is also President and Chief Executive

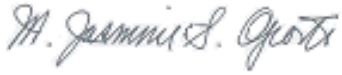
Officer of Subic Enerzone Corporation and Aboitiz Energy Solutions, Inc. He is Executive Vice President and Chief Operating Officer of Visayan Electric Company, Inc., and President and Chief Operating Officer of Davao Light and Power Co., Inc. Mr. Aboitiz holds a degree in Mechanical Engineering from Loyola Marymount University in California, U.S.A and a master's degree in management from the Asian Institute of Management.

In the same meeting, the Board unanimously approved the AP Audit Committee Charter.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION
By:



M. JASMINE S. OPORTO
Corporate Secretary

Date: August 14, 2008