

**COVER SHEET**

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

A B O I T I Z C O R P O R A T E C E N T E R  
 G O V . M A N U E L A . C U E N C O A V E .  
 K A S A M B A G A N , C E B U C I T Y

( Business Address: No. Street City / Town / Province )

**LEAH I. GERALDEZ**

Contact Person

**(032) 411-1804**

Company Telephone Number

**Current Report**

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

0 5 1 9

Month Day

Annual Meeting

Secondary License Type, if Applicable

S E C

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

X

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier


STAMPS

**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **May 19, 2008**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460**
4. **ABOITIZ POWER CORPORATION**  
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**  
Address of principal office Postal Code
8. **(032) 411-1800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of March 31, 2008) |
|-----------------------------------|--|
| <b>Common Stock P1 Par Value</b>  | <b>7,358,604,307</b>   |
| <b>Amount of Debt Outstanding</b> | <b>₱7,214,979,000.00</b>   |
11. Indicate the item numbers reported herein: 4

**Item 4: Resignation, Removal or Election of Registrant's Directors or Officers**

Immediately after the Annual Stockholders' Meeting of Aboitiz Power Corporation, the newly-elected members of its Board of Directors appointed the following to the different Board Committees of the Corporation for the term 2008-2009:

**Executive Committee:**

Chairman : Erramon I. Aboitiz  
Members : Jon Ramon Aboitiz  
Antonio R. Moraza  
Juan Antonio E. Bernad  
Luis Miguel Aboitiz (*Ex-officio non-voting*)  
Jaime Jose Aboitiz (*Ex-officio non-voting*)  
Iker M. Aboitiz (*Ex-officio non-voting*)

**Nomination Committee:**

Chairman : Erramon I. Aboitiz  
Members : Ernesto R. Aboitiz

Jose R. Facundo (*Independent Director*)  
Xavier J. Aboitiz (*Ex-officio non-voting*)

#### Compensation and Remuneration Committee

Chairman : Jon R. Aboitiz  
Members : Antonio R. Moraza  
Romeo L. Bernardo (*Independent Director*)

#### Audit Committee

Chairman : Jose R. Facundo (*Independent Director*)  
Romeo L. Bernardo (*Independent Director*)  
Mikel A. Aboitiz  
Juan Antonio E. Bernad

#### Investor Relations Committee

Chairman : Erramon I. Aboitiz  
Members : Iker M. Aboitiz  
Juan Antonio E. Bernad  
Caroline Ballesteros  
M. Carmela S. Naranjilla

In the same meeting, the Board of Directors also appointed the following as officers of the Corporation for the term 2008–2009:

President & Chief Executive Officer	- Erramon I. Aboitiz
Executive Vice President – Regulatory Affairs	- Juan Antonio E. Bernad
Senior Vice President – Power Generation Group	- Luis Miguel Aboitiz
Senior Vice President – Power Distribution Group	- Jaime Jose Y. Aboitiz
First Vice President/Chief Financial Officer/Corporate Information Officer	- Iker M. Aboitiz
First Vice President – Treasurer	- Gabriel T. Mañalac
Vice President – Special Projects	- Anastacio Cubos
Vice President – Business Development	- Benjamin A. Carias, Jr.
Vice President – Regulatory Affairs	- Alvin S. Arco
Assistant Vice President – Controller	- Cristina B. Beloria
Assistant Vice-President – Investor Relations	- Carmela I. Naranjilla
Corporate Secretary	- M. Jasmine S. Oporto
Assistant Corporate Secretary	- Joseph Trillana T. Gonzales

#### SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### ABOITIZ POWER CORPORATION

By:



M. JASMINE S. OPORTO  
Corporate Secretary

Date: May 19, 2008