

**COVER SHEET**

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S.E.C. Registration Number

A	B	O	I	T	I	Z		P	O	W	E	R		C	O	R	P	O	R	A	T	I	O	N				
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( Company's Full Name )

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R				
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G	O	V	.		M	A	N	U	E	L		A	.		C	U	E	N	C	O		A	V	E	N	U	E
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K	A	S	A	M	B	A	G	A	N		C	E	B	U		C	I	T	Y								
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( Business Address: No. Street City / Town / Province )

JOSEPH TRILLANA T. GONZALES
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Contact Person

(032) 411-1800
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5		1	9
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

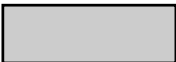
STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. April 2, 2008  
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134      3. BIR TIN 200-652-460
4. ABOITIZ POWER CORPORATION  
Exact name of registrant as specified in its charter
5. Cebu City, Philippines  
Province, country or other jurisdiction  
of incorporation
6.   
Industry Classification Code
7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City  
Address of principal office
- 6000  
Postal Code
8. (032) 411-1800  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of September 30, 2007) |
|-----------------------------------|--|
| <u>Common Stock P1 Par Value</u>  | <u>7,187,664,000</u>   |
| <u>Amount of Debt Outstanding</u> | <u>P4,644,146,140</u>  |
11. Indicate the item numbers reported herein: 9

**Item 9. Other Events**

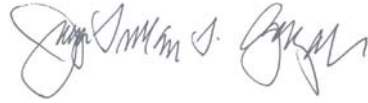
Aboitiz Equity Ventures, Inc. bought today Eight Million Four Hundred Fifty Three Thousand (8,453,000) common shares of Aboitiz Power Corporation at a price of P4.75 per share.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:

A handwritten signature in black ink, appearing to read "Joseph Trillana T. Gonzales". The signature is fluid and cursive, with the first name "Joseph" being the most prominent.

**JOSEPH TRILLANA T. GONZALES**  
Assistant Corporate Secretary

Date: April 2, 2008