

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R				
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K	A	S	A	M	B	A	G	A	N		C	E	B	U		C	I	T	Y								
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(Business Address: No. Street City / Town / Province)

JOSEPH TRILLANA T. GONZALES

Contact Person

(032) 411-1800

Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5		1	5
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

_____ LCU

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Document I.D.

_____ Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

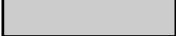
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **March 25, 2008**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460**

4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter

5. **Cebu City, Philippines**
Province, country or other jurisdiction
of incorporation

6. 
Industry Classification Code

7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**
Address of principal office Postal Code

8. **(032) 411-1800**
Registrant's telephone number, including area code

9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2007)
Common Stock P1 Par Value	7,187,664,000
Amount of Debt Outstanding	P4,644,146,140

11. Indicate the item numbers reported herein: 9

Item 9. Other Events

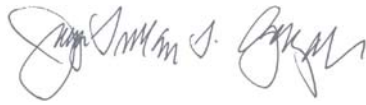
Aboitiz Equity Ventures, Inc. bought today One Hundred Twenty Million (120,000,000) common shares of Aboitiz Power Corporation at a price of P4.50 per share.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:

A handwritten signature in black ink, appearing to read "Joseph Trillana T. Gonzales". The signature is fluid and cursive, with the first and last names being more prominent.

JOSEPH TRILLANA T. GONZALES
Assistant Corporate Secretary

Date: March 25, 2008