

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

JOSEPH TRILLANA T. GONZALES

Contact Person

(032) 411-1800

Company Telephone Number

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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier


STAMPS

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **March 6, 2008**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460**
4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**
Address of principal office Postal Code
8. **(032) 411-1800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding
(as of September 30, 2007) |
|-----------------------------------|--|
| Common Stock P1 Par Value | 7,187,664,000 |
| Amount of Debt Outstanding | P4,644,146,140 |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

This is to advise of the following amendments to the 2007 financial and operating results of Aboitiz Power Corporation (AP) which was disclosed yesterday, March 5, 2008:

1) The consolidated total revenues of AP for the year 2007 is P11.3 billion, instead of the previously disclosed consolidated total revenues of P10.8 billion. This represents a 30% increase from the total consolidated revenues of P8.7 billion for the year 2006.

2) The consolidated revenues of the power distribution business for the year 2007 is P8.8 billion, instead of the previously disclosed consolidated revenues of P8.3 billion. This represents an 11% increase from the total consolidated revenues of P7.9 billion for the year 2006.

The revenue figures originally disclosed yesterday failed to take into account the revenues from Mactan Enerzone Corporation and Balamban Enerzone Corporation, two distribution utilities which AP acquired last year.


Other than the foregoing, the figures stated in the disclosure on AP's 2007 financial and operating results released last March 5, 2008 remain the same.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:

A handwritten signature in cursive script, appearing to read "M. Jasmine S. Oporto".

M. JASMINE S. OPORTO

Corporate Secretary

Date: March 6, 2008