

**COVER SHEET**

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S.E.C. Registration Number

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( Company's Full Name )

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( Business Address: No. Street City / Town / Province )

JOSEPH TRILLANA T. GONZALES
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Contact Person

(032) 411-1800
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier


STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **March 17, 2008**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134**      3. BIR TIN **200-652-460**
4. **ABOITIZ POWER CORPORATION**  
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines**      6.   
Province, country or other jurisdiction of incorporation      Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City**      **6000**  
Address of principal office      Postal Code
8. **(032) 411-1800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of September 30, 2007) |
|-----------------------------------|--|
| <b>Common Stock P1 Par Value</b>  | <b>7,187,664,000</b>   |
| <b>Amount of Debt Outstanding</b> | <b>P4,644,146,140</b>  |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Aboitiz Power Corporation (AP) applied with the Philippine Stock Exchange for the listing of 170,940,307 common shares which it issued to acquire 100% equity stake in Mactan Enerzone Corporation and 60% equity stake in Balamban Enerzone Corporation from Aboitizland, Inc., and the combined 25% equity stake in Subic Enerzone Corporation of Aboitiz Equity Ventures, Inc., San Fernando Electric Light and Power Co., Inc., Pampanga Sugar Development Company, Inc. and Okeelanta Corporation.

The shares were issued by AP at the initial public offering price of P5.80 per share pursuant to a shares swap agreement it entered with the shareholders of the three distribution utilities last June 8, 2007. The agreement was approved by the Securities and Exchange Commission last January 10, 2008.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:

A handwritten signature in cursive script, appearing to read "M. Jasmine S. Oporto".

**M. JASMINE S. OPORTO**

Corporate Secretary

Date: March 17, 2008