

COVER SHEET

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S.E.C. Registration Number

A	B	O	I	T	I	Z		P	O	W	E	R		C	O	R	P	O	R	A	T	I	O	N				
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(Company's Full Name)

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R				
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G	O	V	.		M	A	N	U	E	L		A	.		C	U	E	N	C	O		A	V	E	N	U	E
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K	A	S	A	M	B	A	G	A	N		C	E	B	U		C	I	T	Y								
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(Business Address: No. Street City / Town / Province)

M.	J	A	S	M	I	N	E	S.	O	P	O	R	T	O
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Contact Person

(0	3	2)	4	1	1	-	1	8	0	0
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5		1	5
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

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existing Toledo Power Station. To formalize the agreement, Abovant and Global Formosa signed today a shareholders' agreement for the formation of a joint venture company that will develop, construct and own the coal-fired power plant. Abovant and Global Formosa will own 44% and 56% respectively of the joint venture company.

The power plant, which is expected to be commissioned by 2010, will cost approximately US\$400 million and will meet the growing demand for power of the province of Cebu, one of the fastest growing areas in the Philippines. Additional power will be needed with the influx of BPOs and new hotels in the province, and the presence of large industries in the Toledo-Balamban area such as Atlas Mining, the shipbuilding facility of Tsuneishi Heavy Industries and the modular fabrication facility of Metaphil International. The power to be generated from the new power plant which will be located in the island of Cebu will provide much needed security to the power supply of the province of Cebu in the coming years.

Formosa Heavy Industries, which has a portfolio of modern, efficient and clean coal-fired power plants in Taiwan, the US, Indonesia and the Philippines with aggregate capacity of 14,000 MW, will act as EPC contractor and technical partner for the power plant.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



M. JASMINE S. OPORTO

Corporate Secretary

Date: December 19, 2007



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