

# COVER SHEET

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S.E.C. Registration Number

A	B	O	I	T	I	Z	P	O	W	E	R	C	O	R	P	O	R	A	T	I	O	N

( Company's Full Name )

A	B	O	I	T	I	Z	C	O	R	P	O	R	A	T	E	C	E	N	T	E	R		
G	O	V	.	M	A	N	U	E	L	A	.	C	U	E	N	C	O	A	V	E	N	U	E
K	A	S	A	M	B	A	G	A	N	C	E	B	U	C	I	T	Y						

( Business Address: No. Street City / Town / Province )

M. JASMINE S. OPORTO
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Contact Person

(032) 411-1800
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Company Telephone Number

1	2	3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholder

x
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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

STAMPS

**Remarks** = pls. Use black ink for scanning purposes



STEAG Power, which built the 232MW coal plant under a BOT arrangement, enjoys a 25-year power purchase agreement (PPA) with the National Power Corporation. The PPA is backed by a Performance Undertaking issued by the Republic of the Philippines. STEAG Power started commercial operations on November 15, 2006 and currently enjoys a 6-year income tax holiday from the Board of Investments.


With the conclusion of the sale, AP is now equity partners with majority stockholder Evonik, Germany's fifth largest power generator, which holds 55% of STEAG Power. An 11% stake is held by State Investment Trust, Inc.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:



**M. JASMINE S. OPORTO**

Corporate Secretary

Date: November 15, 2007



THE PHILIPPINE STOCK EXCHANGE, INC.

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