

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

A B O I T I Z C O R P O R A T E C E N T E R
 G O V . M A N U E L A . C U E N C O A V E N U E
 K A S A M B A G A N C E B U C I T Y

(Business Address: No. Street City / Town / Province)

JOSEPH TRILLANA T. GONZALES

Contact Person

(032) 411-1800

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, if Applicable

S E C

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

X

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **August 29, 2007**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460**
4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**
Address of principal office Postal Code
8. **(032) 411-1800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of June 30, 2007)
Common Stock P1 Par Value	5,400,000,000
Amount of Debt Outstanding	P4,747,663,240
11. Indicate the item numbers reported herein: 4 and 9

Item 4: Resignation, Removal or Election of Registrant's Directors or Officers

At its regular meeting held today, the Board of Directors of Aboitiz Power Corporation (AP) appointed Mr. Iker M. Aboitiz as AP's new First Vice President and Chief Financial Officer. He will also act as AP's Corporate Information Officer. He replaces Mr. Juan Antonio E. Bernad, who will now concentrate on managing the regulatory aspect of AP's businesses as its Executive Vice President for Strategy and Regulatory Affairs.

A graduate of Bachelor of Science in Business Management, Major in Finance, from Boston College, Mr. Aboitiz has extensive professional experience in corporate finance within and outside the Aboitiz Group. He was the CFO of Aboitiz Construction Group, Inc., and a member of the Board of Directors and CFO of FBMA Marine, Inc., prior to his appointment as CFO of AP.

Mr. Joseph Trillana T. Gonzales was also appointed as AP's new Assistant Corporate Secretary at the same meeting. He replaces Ms. Leah I. Geraldez, who will now focus on Aboitiz Equity Ventures, Inc. He was previously Special Counsel of SyCip Salazar Hernandez & Gatmaitan Law Offices until he joined the Aboitiz Group in May 2007, as Assistant Vice President of the Corporate and Legal Services of Aboitiz &

Company, Inc.. He is a graduate of Bachelor of Arts in Economics and Bachelor of Laws from the University of the Philippines. He also has a Master of Laws degree from the University of Michigan.

Item 9: Other Events

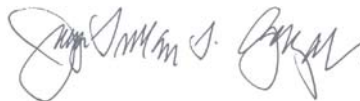
Recognizing that information security management is an important component of corporate governance, the Board of Directors of AP also approved at the same meeting the amendment of AP's Manual of Corporate Governance with the adoption of the general principles and best practices of information security management.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:

A handwritten signature in black ink, appearing to read 'Joseph Trillana T. Gonzales', written in a cursive style.

JOSEPH TRILLANA T. GONZALES
Assistant Corporate Secretary

Date: August 29, 2007